IN THE HIGH COURT OF JUDICATURE AT BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

WRIT PETITION (L) NO. 434 OF 2005

Jasmin Metal & Ors. .. Petitioners

V/s

The Sangli Bank Ltd. & Anr. .. Respondents

Mr.M.M. Vashi for the Petitioners.

Mr.Y. Divekar i/b Divekar & Co. for Respondent No.1.

CORAM : H.L. GOKHALE &
S.C. DHARMADHIKARI, JJ.

DATE : 29TH APRIL 2005

P.C. :

1. Heard Mr.Vashi for the Petitioners. Mr.Divekar appears for Respondent No.1.

2. For interfering with the orders passed by the D.R.T., we had asked Mr.Vashi as to whether the Petitioners were ready to deposit the amount of Rs.2 crores in the D.R.T. as directed earlier by the learned Single judge (Dharmadhikari J.). Mr.Vashi states that the amount will be deposited within 8 weeks. On depositing the amount, Misc. Application will stand restored to the file of the D.R.T. and will be heard on merits. The D.R.T. will invest this amount of Rs.2 crores in Sangli Bank for a period of one year to begin with. In the event the amount is not deposited, the

impugned order will remain as it is. The order is visa vis the Petitioners only.

3. Petition stands disposed of.

(H.L. GOKHALE, J.)

(S.C. DHARMADHIKARI, J.)